

Startup Corporate Tax outline

~Targeting risk-taking and pioneering **Startup corporation** To eliminate Corporate Tax. ~

In addition to measures to mitigate national taxes in national strategic special zones local municipal mitigation measures are only available **in Fukuoka city.**

Comparison of Corporate Tax Rates



1. Outline of the system

※Procedures are required , respectively for national and municipal tax		National tax mitigation measures	City tax mitigation measures
(1) Reduction tax item		Corporate Tax	Corporate Municipal Tax (Corporate Tax)
(2) Reduction contents		By March 31 st , 2024 only the corporation within five years from the establishment and with regard to a corporation designated by the Minister in Charge of the National Strategic Special Zone will be Deduct 20% of taxable income	By March 31 st , 2024 only the corporation within five years from the establishment and for corporations that received designation by Mayor of Fukuoka city, the income related to the target project will have tax exemption (full exemption)
(3) Main specification requirement※		※There are other specified requirements.	
① Establishment date	After May 1 st , 2014 the period after the date of establishment is less than 5 years	After April 1 st , 2013 the period after the date of establishment is less than 5 years	
② Area requirement	Must have office or main office within the National Strategy Special Zone	Must have office or main office in Fukuoka City	
③ Business requirement			
Targeted fields	A Medical B International C Agriculture D Certain IoT	A Medical B International C Agriculture D Certain IoT E Advanced IT	
Special regulation	Special regulation of the National Strategic Special Zone Measures must play an important role	Special regulation of the National Strategic Special Zone Measures, etc must play an important role	
Business ratio	solely, To conduct the target business (business that satisfies the requirements pertaining to "target area" and "regulation special case")	mainly, To conduct the target business (business that satisfies the requirements pertaining to "target area" and "regulation special case")	
④ Innovation requirement	Innovative business that brings new value or economic and social change ※It will be a separate review, so please contact us.		
⑤ Employment requirements			Hiring regular employees (One or more Fukuoka citizens) 1

2. Targeted fields

A Medical



Research and development of medical technology, medical equipment or medicine that contributes to the provision of advanced medical care or business related to the development or production or development or provision of products utilizing the results

B International



Creation of international business opportunities related to industries that are expected to contribute to the improvement of vitality of economic society and sustainable development, other businesses that contribute to the promotion of international scale business activities

C Agriculture



Agriculture, forestry and fishery products with high added value, research and development of advanced technology necessary to promote efficient production or export of processed foods and business related to utilization of this technology

D Certain IoT



Using information and communication technology on the Internet, collecting, storing and analyzing information by goods or projects related to the research and development of technologies necessary for enabling autonomous operation of outbound and information utilizing such information or business utilizing its results

E Advanced IT (※City tax mitigation measures only)



Software development, design of semiconductor products and other information using computer, business that utilizes intellectual resources such as knowledge to develop products or projects that utilize the results (Excluding A to D above)

※There is a requirement of business contents for each target area.

Special measures for regulation of national strategic special zones etc.

(Reference) Special measures for the main regulations etc.

Startup Visa

[Accelerate acceptance of diverse foreigners such as founders]

With regard to entrepreneur, the criteria for the status of residence of "Business / Management" will be loosen based on criteria of the business plan by local governments ("employment of two or more full-time staff" from the beginning or "minimum (5 million yen) investment Amount, etc) .

※Please contact us for details on how to apply special cases etc.

Contact

**Planning & Coordination Department, General Affairs
& Planning Bureau, Fukuoka City Government**

Tel : (+81) -92-711-4866

E-mail : f-tokku@city.fukuoka.lg.jp

